

Loeb & Loeb LLP

10100 Santa Monica Boulevard
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Los Angeles, CA 90067
Phone: (310) 282-2000
www.loeb.com

LOCATIONS

Los Angeles, CA (HQ)
Chicago, IL
Nashville, TN
New York, NY

MAJOR DEPARTMENTS & PRACTICES

Corporate
Entertainment
Litigation
Real Estate
Tax & Wealth Services

THE STATS

No. of attorneys:

Firmwide: 225
Los Angeles: 118

No. of offices: 4

Summer associate offers (2005):

Firmwide: 4 out of 4
Los Angeles: 4 out of 4

Co-Chairs: Michael D. Beck &
John T. Frankenheimer

Hiring Partner: Michelle La Mar

NOTABLE PERKS

- Free parking
- Bar stipend & exam expenses
- Relocation expenses
- Paid maternity leave

BASE SALARY*

Los Angeles, CA (2006)

1st year: \$135,000
2nd year: \$140,000
3rd year: \$150,000
4th year: \$165,000
5th year: \$180,000
6th year: \$190,000
7th year: \$200,000
Summer associate: \$2,400/week

*There is a \$10,000 guaranteed bonus for hours worked in excess of 2,000 for third year associates and above, which is not included in the base salaries shown here. Discretionary bonuses are also given.

EMPLOYMENT CONTACT

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The following is independent Vault research

THE SCOOP

When it comes to entertainment law, few firms match Loeb & Loeb in experience or expertise. The firm's history in entertainment is inextricably linked to its connection with the City of Angels—a rich one that has founding brothers Edwin and Joseph Loeb playing lead roles (no pun intended) in the establishment of the Motion Picture Academy, MGM and the Union Bank of California. Countless stars and movie moguls have since strolled the halls of Loeb & Loeb as clients, including Woody Allen, Jack Lemmon, Gary Oldman, the Beatles, Leelee Sobieski and representatives from Paramount Pictures, Capital Records, Clear Channel Communications and New Line Cinema.

But don't think the firm is just about chichi clientele—it is also active in philanthropy. In the wake of Hurricane Katrina, Loeb & Loeb announced that it would match with two dollars every employee dollar donated to the victims of the hurricane. The firm's attorneys and staff ponied up \$150,000 to those in need, which brought the total donated to Katrina victims from Loeb & Loeb somewhere in the neighborhood of half a million dollars.

While the firm's bread and butter is entertainment law, it has successfully expanded its practice into other areas, including corporate finance, real estate, estate management, tax, public interest law and general litigation. The firm is currently defending Hilton Hotels in an unusual right-to-privacy suit. In 1993 actor Jerry Orbach narrated a video to honor the 100th anniversary of the Waldorf-Astoria. The Law & Order actor did not charge for his services and was reportedly told that the video would be shown only once. After learning that the hotel had apparently continued to run the video for the next 10 years, Orbach sued the Waldorf-Astoria's owner, Hilton Hotels, alleging violation of privacy. Although Orbach died of prostate cancer soon after initiating the suit, in July 2005 a New York state judge ruled that the case may nonetheless go forward with Orbach's wife and executrix carrying on as plaintiff.

Loeb & Loeb has repeatedly expressed its intent to reinforce its core practice areas while branching out into other lucrative areas. The absorption of eight attorneys from Richman, Mann, Chizever, Phillips & Duboff in early 2004

enhanced Loeb's securities practice, while the naming of ousted California Gov. Gray Davis as of counsel earned the firm some public interest street cred. In late 2005, Loeb & Loeb announced a major real estate deal by closing the sale of a 2,000-plus apartment portfolio for \$96.5 million on behalf of AIMCO.

All that said, no matter what this Tinseltown institution does to paint itself as a multi-service firm—and with clients like Citigroup Investments, Merrill Lynch Global Private Equity and GE Capital, it most certainly is—it's hard to imagine it without its mainstay: entertainment law. Of course, Loeb & Loeb didn't build the largest entertainment law practice in the world overnight. Look behind all the glitter and you'll find highly effective attorneys that are very good at what they do. In 2005, eight Loeb & Loeb attorneys were recognized as Southern California Rising Stars, and 12 more Loeb & Loeb lawyers were included in the latest edition of The Best Lawyers in America. The firm has reported that 2005 represented its "best year" yet, with revenue up more than 20 percent, to \$146 million, and profits per partner up nearly 30 percent.

We know what you're thinking: sun, stars, success—sounds too good to be true. But wait, there's more: The American Lawyer's 2005 Midlevel Associate Survey also ranked Loeb & Loeb No. 1 in Los Angeles (and No. 31 overall) for associate satisfaction. Now who ever said you couldn't be happy in Hollywood?

GETTING HIRED

Loeb & Loeb brings in "only a select few summer associates" because, it explains, "we do not hire more summer associates than we anticipate needing to fill available full-time positions upon graduation from law school." The firm looks "for bright, energetic, hardworking team players," placing "a strong emphasis on quality research and writing." Other assets include "demonstration of leadership skills, assertiveness, and the desire and ability to assume a significant amount of professional responsibility." Those law students hoping to jump right in with celebrity clients should take note that "the firm does not recruit summer associates or entry-level associates for the entertainment department."